



RISK MANAGEMENT POLICY

Through this policy, **International Institute of Technology and Management Education** aims to achieve the best practice in the management of all risks that threaten to adversely impact the Safety International Institute of Technology and Management Education, Its clients, customers, people, assets, functions, objectives, operations or members of public.

Risk Management will form part of strategic, operational and line management responsibilities and be integrated into the strategic and business planning processes. In respect of a special risk responsibility may be assigned to a nominated officer of the International Institute of Technology and Management Education, or a Health and Safety Representative, as determined by need.

There will be an executive risk management committee to determine and communicate policy, objectives, procedures and guidelines and to direct and monitor implementation, practice and performance throughout the International Institute of Technology and Management Education Performance will be measured by:

- Implementation and documentation of risk management,
- Identification of risks and successful treatment in accordance with procedures and guidelines,
- Mitigation and control of any losses,
- Reduction in the costs of risks, and
- Achievement of best practice

International Institute of Technology and Management Education is recognized as having a role in the risk management vigilance in the identification of risks to treatment and shall be invited encouraged to participate in that process.

Objectives:

- To ensure risk management is adopted throughout the International Institute of Technology and Management Education as a prudent management practice
- To ensure that all employees are made aware of the need to manage risk and to promote a culture of participation in that process.
- To protect the International Institute of Technology and Management Education from adverse incidents, to reduce its exposure to loss and to mitigate and control loss should it occur.
- To ensure the ongoing unimpeded capacity of the International Institute of Technology and Management Education to fulfill its mission, perform its functions meet its objectives and serve its customer.